

Lucchini S.p.A., under extraordinary administration and Lucchini Servizi S.r.l. under extraordinary administration

The Extraordinary Receiver of Lucchini S.p.A. under extraordinary administration (“**Lucchini**”) and Lucchini Servizi S.r.l. under extraordinary administration (“**Lucchini Servizi**”) intend to solicit expressions of interest for the acquisition

OF ALL OR PART OF THE BUSINESS COMPLEXES RUN BY LUCCHINI AND LUCCHINI SERVIZI AT THE PLANTS OF PIOMBINO AND LECCO

described below:

- a) business complex at the Piombino plant run by Lucchini (the “**Piombino Complex**”), consisting of:
 - (i) blast furnace, coke-oven plant and its facilities, machinery and equipment;
 - (ii) rolling mills (i.e. heavy section mill, wire rod mill, small to medium-size mill and rail rolling mill);
 - (iii) finishing lines;
 - (iv) logistics and harbor activities;
 - (v) land and buildings owned by Lucchini or in public concession;
 - (vi) employment contracts and other contracts entered into by Lucchini for the performance of the activities at the plants referred to in points (i) to (iv);
 - (vii) steel plant (including all facilities, machinery and auxiliary equipment) and its employment contracts and other contracts;
 - (viii) trademarks and patents;
- b) business complex at the Lecco plant run by Lucchini (the “**Lecco Complex**”), consisting of:
 - (i) lease contracts for land and buildings (*The land and buildings of Lecco are owned by Servola S.p.A. which has committed to sell them*);
 - (ii) wire rod mill;
 - (iii) employment contracts and other contracts;
- c) corporate complex at the Piombino plant run by Lucchini Servizi (the “**Lucchini Servizi Complex**”), consisting of:
 - (i) maintenance contracts and various services;
 - (ii) employment contracts.

Unless otherwise provided for and/or permitted by the tender regulations, we will assess the expressions of interest and any offers that may follow according to the following order of preference:

- (1) expression of interest/offer concerning all complexes of the Piombino and Lecco plants run by Lucchini and Lucchini Servizi as described above, together (“*integrated steel production*”); or
- (2a) expression of interest/offer concerning the Piombino complex (with the exception of the blast furnace, the coking plant and its facilities, machinery and equipment), Lecco Complex and the Lucchini Servizi Complex. The offeror shall, however, commit to build a pig iron (or pre-reduced ore) production facility, within the Piombino plant’s premises and an electric furnace with a production capacity in line with the market currently served by Lucchini and Lucchini Servizi (“*reconversion to electric steel production with pig iron production plant*”); or
- (2b) expression of interest/offer concerning the Piombino Complex (with the

exception of the blast furnace, the coking plant and its facilities, machinery and equipment), the Lecco Complex and the Lucchini Servizi Complex. The offeror shall, however, commit to build an electric furnace within the Piombino plant with a production capacity in line with the market currently served by Lucchini and Lucchini Servizi (“*reconversion to electric steel production*”); or

(3) expression of interest/offer concerning the Piombino Complex (with the exception of the blast furnace, steel plant, coking plant and related facilities, machinery and equipment), the Lecco Complex and the Lucchini Servizi complex, (the “*rolling center*”); or

(4) expression of interest/offer concerning any of the individual complexes managed by Lucchini and Lucchini Servizi or part of them (“*sale in parts*”).

Expressions of interest must be submitted by e-mail in Italian or English to the following address: affarisocietari@pec.lucchini.com and must be received by the Extraordinary Receiver Mr Piero Nardi within 24.00 o'clock of 20th January 2014. The subject of the e-mail shall be “*Expression of interest for the acquisition of all or part of the Business Complexes of Lucchini S.p.A. in extraordinary administration and Lucchini Servizi in extraordinary administration.*” Please also indicate the name, phone number and e-mail address of interested party’s legal representative.

Expressions of interest on behalf of a subject yet to be named will not be considered. The Receiver reserves the right to admit the interested parties to the next phases by sending (i) Confidentiality Agreement, and (ii) Tender Regulations, both to be signed for acceptance by the interested party.

This announcement is a call for expressions of interest and not an invitation to offer or an offer to the public. The publication of this announcement and the expressions of interest do not imply any obligation on the Extraordinary Receiver to admit the interested parties to the tender procedure and/or negotiate on the sale or sell to the interested parties, and do not entitle these parties to receive any service by Lucchini’s Extraordinary Receiver.

Any final decision with regard to the sale is subject to authorization by the Ministry of Economic Development, upon consultation with the Supervisory Committee (*Comitato di Sorveglianza*).

The Extraordinary Receiver shall send all communications to the interested parties:

- Exclusively by certified e-mail (“PEC”) from: **affarisocietari@pec.lucchini.com**
- Exclusively to the PEC address (if the interested party is Italian) or e-mail address (if foreign) that the interested party shall notify when expressing its interest.

For questions regarding the certified e-mail system(PEC) please contact:

affarisocietari@lucchini.com

Piombino, December 20th 2013

The Extraordinary Receiver
Mr Piero Nardi